

## What is TruGAP™ Plus?

When your car was purchased or leased, you likely paid a down payment and/or were the beneficiary of promotional discounts or rebates from the manufacturer. With a Total Loss these dollar credits and your down payment will likely become an unrecoverable Loss.

TruGAP™ Plus will pay up to \$1,000 toward the cost of your replacement vehicle when it is purchased from your original selling dealership\*

*\* Plus version not available in all states*

## Can I Get TruGAP™ at a Later Time?

No, Smart AutoCare TruGAP™ is an addendum to your vehicle Finance or Lease contract, and can only be written when you execute your Finance or Lease agreement.

Automobile

Truck

Marine

Motorcycle

All-Terrain Vehicles



Administrator:

Independent Dealer Group, Inc.

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# TruGAP™



## What is TruGAP™?

*As your vehicle gets older, its value declines at a greater rate than your loan balance.*

If your insured vehicle is declared a "Total Loss" due to an accident, theft, vandalism or natural disaster your insurance company will only pay their appraised market value, less any policy deductible. Often there is a significant shortfall between what your insurer pays and the balance you owe on your loan.

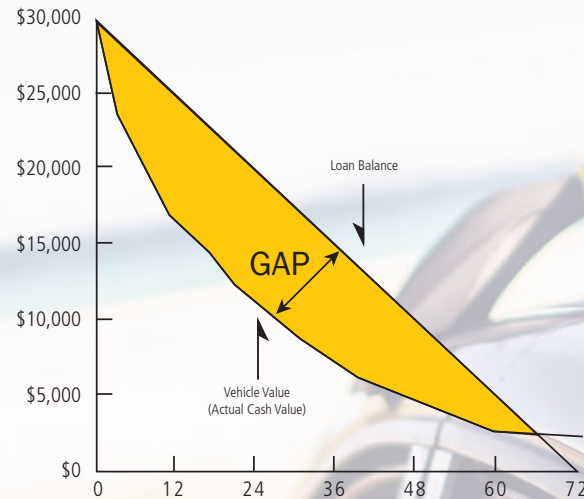
*With TruGAP™ the difference between your loan balance and insurance settlement is covered, including up to \$1,000 of your deductible.*

## Why Choose TruGAP™ over standard GAP?

Insurance settlement amounts are "adjusted" by insurers for excess vehicle miles, worse than usual condition of your vehicle at time of loss, and other factors.

While traditional GAP products "discount" their claim payout amount in a way similar to your insurer, Smart AutoCare TruGAP™ pays the actual difference between your loan balance and the insurance company settlement.

## How Does TruGAP™ Work?



Loan Amount = \$30,000

Term = 72 Months

Loss Date = 36 Months

Loan/Lease Payoff.....	\$18,000
Auto Insurance Settlement* .....	\$12,000
Loan Shortfall.....	(\$6,000)
Insurance Deductible .....	(\$1,000)
Potential Out-of-Pocket Expense .....	(\$7,000)
GAP Payment to lender.....	\$7,000

**Out-of-Pocket Expense with TruGAP™ Protection .....\$0**

\*Actual Cash Value of Vehicle

**IMPORTANT:** The information reflected in graph is for illustrative purposes only. This is a brochure and not a contract, and is provided only as an outline of the general benefits of the TruGAP™ Program. Prior to the purchase of SAC TruGAP™ you should review the terms and limitations of the contract.

## Features of TruGAP™

- Insured Risk Protection-- fire, theft, collision, or any insured peril
- Protection for New and Pre-Owned vehicles
- Available for financed or leased vehicles
- Eligibility for vehicles valued up to \$125,000
- Protection for Loan or Lease terms up to 96 months
- Low monthly cost for potential value received
- No maximum payout limitation
- Pays Insurance Deductible up to \$1,000
- Underwritten by an A-rated insurance carrier
- Protects Borrowers, and their Financial Institution or Lease Provider